

AGM Exhibit 2
Section 8 Fair Racing/ Handicapping

ORC Notice on 2020 ORCs Changes

The following new features are under analysis and test to be possibly implemented before 2020 season:

1. NEW WIND RANGES

5 new ranges to be defined instead of current four ranges
<8, 8-11, 11-14, 14-17, >17
Rough allowances will be deleted

2. KETCHES / SCHOONERS

The VPP will be possibly improved in treatment of Ketches and schooners taking into account:

1. Separation on mast (EB)
2. Big roaches mainsails with big masts distance
3. Mizzen staysail area assessment and efficiency
4. Sailplan Effective height

3. KEELS

A further fine tuning of keel resistance will be performed (for both shoal and deep draft fins)

4. BOATS WITH "ONLY" FURLING SPI (OR ONLY FURLING HSF)

This will be further inspected

5. OVERLAPPING SAILS

The smaller efficiency of those sails will be further inspected taking into account sheeting angle

6. DROP/HOIST ALLOWANCE

Revision of this allowance for particularly slow winches

8. SAILS INVENTORY DIFFERENT APPROACH

Yachts will be declaring the sails to be used for an entire regatta, as opposed to sails to be carried aboard for any one race.

All declared sails will not have to be onboard the yacht for all races in the series.

Proposed Percentage penalties for the number of headsails and spinnakers declared will be as follows:

Headsails

- No penalty for 2 headsails
- 0.5% penalty for each headsail in excess of 2
- 0.5% credit for yachts with furlers

Spinnakers

- No penalty for 2 spinnakers
- 1.0% penalty for a 3rd spinnaker
- 0.5% penalty for each spinnaker in excess of 3

The use of RIBS or support boats for transferring sails will be prohibited.

Sails to be used for the day's racing must be onboard the racing yacht before it leaves the dock or mooring for the race course.

Page 2 of the ORC Certificates will list all declared sails with maximum sail dimensions included.

10 MEASUREMENT ISSUES

The lifting keel boats measured with keel up hydrostatic will be further developed to better assess righting moment