

2020 Virtual AGM

Exhibit 2 - Superyacht Racing / SYRA (April 2019 – March 2020)

Section 3 - 2019 / 2020 Overview

I addressed the global pandemic and the impact on superyacht racing in Exhibit 1 of this Virtual Annual General Meeting

Here in Exhibit 2 we provide a wrap up of the past 12 months of superyacht racing and the undertakings of the SYRA and the accomplishments of our various committees over that timeframe.

With the SYRA's 2020 Annual General Meeting cancelled (scheduled for 18 March in St Barths), we will take our best shot at a 'Virtual AGM' with this second exhibit.

Many will be interested in the **10-year trend of superyacht participation** (*section 4*) while perhaps not as many with our struggles with **SYRA membership and budget** (*section 5*). We are very optimistic that the new '**Sanctioned Regatta**' initiative (*section 6*) will enhance safe racing for superyachts and are adamant that no regatta should take shortcuts on vetted, safe racing related policy and procedures.

Jim Capron's capable Superyacht Racing Rules Committee has remained active, assessing and tweaking the Appendix SY. And it is interesting to note the 'trickledown effect' to conventional sailboat racing in the **Rules Committee Report** (*section 7*). There is always more work than available manhours regarding fair racing and proper handicapping. The productive collaboration between the SYRA and ORC continued this past year with some meaningful **SYRA initiatives now reflected in the 2020 ORCsy Rule and VPP** (*section 8*). Unfortunately, it may be 2021 before we can evaluate the effectiveness of these changes and the new VPP!

Fleet Building (*section 9*) through retaining yacht owners and bringing in new players is the responsibility of all SYRA members. The last section has three parts. If you haven't seen the **2020 Winter edition of SYRA News** you may very well have time to read it now. The status of the **2021 New Zealand superyacht regattas** may be up in the air and we'll watch those plans with interest. Finally, there is no question about the contribution that our friend **Paolo Massarini** made to superyacht racing. He will be long remembered (*section 10*).

Please take a few minutes to read all the news fit to print on SYRA activities over these past 12 months. As always, I welcome your feedback and ideas. We will continue to provide updates, as appropriate, on the website going forward (<https://superyra.org>).

Wishing you all the very best in the months ahead as we prepare in earnest to get back to work... and play.

Peter

Peter Craig
Executive Director
SuperYacht Racing Association