

2020 Virtual AGM

Exhibit 2 - Superyacht Racing / SYRA (April 2019 – March 2020)

Section 6 - SYRA Sanctioned Regattas



As you may have read in the 'Winter News', the SYRA recently introduced the 'Sanctioned Regatta' initiative. With the exception of the NZ Millennium Cup, all annual superyacht regattas are members of the SYRA and use accepted superyacht safe racing protocol. We have asked regatta organizers to use the SYRA Sanctioned Regatta logo on their respective websites and racing publications so that yacht owners and captains know at a glance that the regatta invokes vetted and accepted superyacht racing practices.

Superyacht regattas will be designated "SYRA Sanctioned Regattas" and promoted on the SYRA website as one through their recognition of the many challenges that are unique to diverse fleets of large cruising yachts and their fulfillment of the criterion:

[The specific guidelines and criterion for a Sanctioned Regatta are posted here](#)

Section 7 – Superyacht Racing Rules Committee

Chairman's Overview - Committee at Work

As the Olympic Games and other sailboat racing events are postponed or cancelled this year, the racing rules committees around the world are working to get the next 2021-2024 rulebook published. Normally, the rules change the year after the Olympic Games are held but World Sailing decided to keep the existing four year-cycle. After the new rulebook is sent to all the national authorities in July, the SYRA RRC will get to work on applying the new rules to [Appendix SY](#). We know that that there will not be substantial changes in the next rulebook, so the overall game of superyacht racing will not change in 2021.

As you may know, the SYRA RRC coordinated a submission to World Sailing last year for a set of rules that race organizers could use for long distance racing at night, based on the safety principles embedded in Appendix SY. The result was World Sailing's approval last year of the new [Appendix RV – Restricted Visibility Rules](#), which is currently on the World Sailing website. Several well-known superyacht afterguard members took part in that effort.