

## 2020 Virtual AGM

### Exhibit 2 – Superyacht Racing / SYRA (April 2019 – March 2020)

#### Section 9 - Fleet Building

##### Corinthian Spirit Class Initiative (a counter to COVID-19 in 2021?)

The Corinthian Spirit Class has been an option for four years now ([posted on the SYRA website](#)). It is available to regatta organizers to offer to their entrants. This initiative enables superyacht owners to participate without having to optimize their yachts in order to enjoy competitive racing. An important and very relevant aspect post-pandemic is that there is no need to augment permanent crew beyond one or two afterguard members. In the immediate aftermath of COVID-19, being able to race without a large number of additional crew members may represent an attractive alternative to some yacht owners.

##### Philosophy

**The Corinthian Spirit initiative is intended to provide yacht owners with an alternative to conventional ORCs racing. The emphasis is to be on fun, less-intense racing.** It offers a streamlined access to a superyacht handicap, requires fewer racing crew, reduces impact on the yacht captain's resources in the lead up to regattas, and reduces overall regatta related expenses.

##### Criteria & Class Specific Rules

- No spinnakers, Code 0 sails and mizzen staysails;
- Jibs on furlers or hanks;
- A valid ORCs Handicap Certificate;
- A qualified, experienced RRS Afterguard Member (per the Notice of Race for all entrants).

##### Handicapping Policy and Procedures

An important Corinthian Spirit goal is to keep the racing enjoyable and competitive without owners having to optimize their yachts. **The goal is to provide a positive experience for all participating yacht owners and their guests with well sailed yachts capable of achieving a podium finish regardless of pre-regatta optimization and preparation.** [READ MORE...](#)

##### Input from Captains and the Industry

Regatta Organizers and the SYRA recognize the importance of attracting more superyacht owners to the racing game. They are always looking into ways to achieve this. Retaining owners currently participating is also a top priority. Captains, program managers, and others in the superyacht sailing industry have a good network and close ties to the owners and therefore can provide valuable input in this regard. We encourage all SYRA members to do just that. The primary point of contact at the SYRA is Peter Craig:

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