



SYRA SANCTIONED REGATTAS

EXHIBIT 4

The 2023 racing opened again in Antigua with the Bucket less than a week later. Early communications with captains and program managers suggest more yachts in the Pacific in 2023 than the previous few years, with most programs we have been in contact with pointing towards the 2024 America's Cup in Barcelona as a certain destination.

2023 SYRA SANCTIONED REGATTAS (6)

Antigua Superyacht Challenge

Racing dates: 9 - 12 March

Giorgio Armani Superyacht Regatta

Racing dates: 6 - 10 June

Safe Harbor Race Weekend

Racing dates: 11 - 13 August

St Barths Bucket

Racing dates: 17 - 19 March

Superyacht Challenge Palma

Racing Dates: 22 - 24 June

Ibiza JoySail Regatta

Racing dates: 28 September - 1 October

2024 SYRA SANCTIONED REGATTAS (6)

Antigua Superyacht Challenge

Racing dates: TBA

Giorgio Armani Superyacht Regatta

Racing dates: TBA

Safe Harbor Race Weekend

Racing dates: TBA

St Barths Bucket

Racing dates: 20 - 24 March

Superyacht Challenge Palma

Racing Dates: TBA

Ibiza JoySail Regatta

Racing dates: TBA

Superyacht regattas will be designated "SYRA Sanctioned Regattas" and promoted on the SYRA website as one through their recognition of the many challenges that are unique to diverse fleets of large cruising yachts and their fulfillment of the following criterion:

- Organizer is a current member of the SYRA;
- Entry Fees incorporate the SYRA Differential Entry Fee (see attached);
- Notice of Race and SI invoke the Appendix SY to the Racing Rules of Sailing (see attached);
- Handicap rule is the ORC Superyacht Handicap Rule (ORCsy) www.orc.org/superyacht
- Staggered or Pursuit Start racing format for non-performance yachts in fleet;
- Eligibility criteria includes an SYRA recognized 'RRS Afterguard Member' (see attached);
- Entrants are issued Pantaenius Range Finders (2);
- Superyacht Safety Channel communications required (see attached);
- Regatta mandates the Superyacht Man Overboard procedure (see attached);
- Regatta mandates completion of Daily Declaration Forms (see attached);
- Regatta allows for emergency use of engines and bow thrusters (see attached);
- Regatta invokes the Scoring Penalty (no 1 turn or 2 turn penalties).

The SYRA will provide/offer the following to SYRA Sanctioned Regattas:

- Pantaenius Range Finders (2 for each entry);
- Collaboration with the ORC on assigning Observed Performance Factors (OPF) to ORCsy ratings;
- Collaboration with the ORC on optimization of Corinthian Spirit Class entries and ORCs ratings;
- SYRA Rules Booklets (1 for each entry);
- Assist and advise on class breaks if requested.

SYRA Sanctioned Regattas are encouraged to use the SYRA Sanctioned Regatta logo on their website and in the event racing publications. This will inform prospective entrants that accepted and vetted superyacht racing practices will be in effect at this regatta.